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NEWS RELEASE

For Immediate Release

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VID RECEIVES AWARD FOR EXCELLENCE IN FINANCIAL REPORTING

District recognized by the Government Finance Officers Association of the United States and Canada for its comprehensive annual financial report.

Vista, CA—

The Vista Irrigation District has been presented with the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The award was given to the district for its CAFR for the fiscal year ending June 30, 2008.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government agency and its management.

GFOA established the Certificate of Achievement for Excellence in Financial Reporting program in 1945 to encourage state and local governments to go beyond the minimum requirements of generally accepted accounting principles and to prepare

comprehensive annual financial reports in the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

GFOA is a professional association serving approximately 17,000 government finance professionals with offices in Chicago, IL and Washington, D.C. The purpose of the GFOA is to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

The Vista Irrigation District is a public agency governed by an elected five-member board. The district provides water service to more than 123,000 people in the city of Vista, and portions of San Marcos, Escondido, Oceanside, and unincorporated areas of San Diego County.

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