

MINUTES OF THE WORKSHOP MEETING OF THE
BOARD OF DIRECTORS OF THE
VISTA IRRIGATION DISTRICT

July 14, 2008

A Workshop of the Board of Directors of the Vista Irrigation District was held on Monday, July 14, 2008, at 1391 Engineer Street, Vista, California.

1. **CALL TO ORDER**

The meeting was called to order at 9:05 a.m.

2. **ROLL CALL**

Directors present: MacKenzie, Dorey, Mendez, Williams, and Jewell

Staff present: Roy Coox, General Manager; Lisa Soto, Secretary to the Board; Eldon Boone, Assistant General Manager; Brian Smith, Director of Engineering; Ken Bouchard, Director of Facilities; Marlene Kelleher, Finance Manager; Brett Hodgkiss, Administrative Services Manager; Jim Ball, Operations Manager; and Dan Dambach, Construction Manager.

Other attendees: Bob Rauch, Workshop Facilitator.

4. **APPROVAL OF THE AGENDA**

The agenda was approved as presented.

5. **PUBLIC COMMENT TIME**

There were no members of the public present.

6. **STRATEGIC FINANCIAL PLANNING**

Facilitator Bob Rauch reviewed the notes from the last workshop session held on June 10, 2008 (attached as Exhibit A). Based on input received at a previous workshop, Mr. Rauch highlighted a partial list of Finance issues facing the District in the years to come.

With input from the group, Mr. Rauch led a discussion regarding the District's primary goals and objectives, which led to a "candidate goal statement". Mr. Rauch stated that he would refine the statement and present it to the Board for consideration at a later date.

A lunch break was taken from 12:00 p.m. to 1:00 p.m.

Finance objectives were discussed and listed as follows:

- Develop a high-level broad summary of District's overall financial situation.
- Conduct Board-level workshops to explain and address key financial issues such as reserves, debt, rates, facility upgrades, etc.

- Assure that critical financial impacts on customers are adequately communicated to the public.
- Develop a strategic (5-10 year) financial master plan to include:
 - Major facility changes (facilities master plan)
 - Significant water supply cost changes
 - Other expenditures and costs
 - Reserve levels
 - Debt options/pay as-you-go
 - Rates and charges

A basic overview of various revenue sources and options available to the District was provided by Mr. Rauch and briefly discussed by Board and staff.

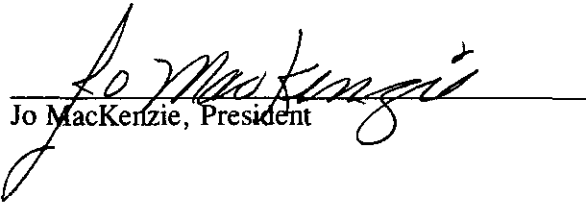
7. **ADJOURNMENT**

President MacKenzie adjourned the workshop at 2:11 p.m.

ATTEST:



Lisa R. Soto, Secretary
Board of Directors
VISTA IRRIGATION DISTRICT



Jo MacKenzie, President